



NEWS RELEASE

For Immediate Release

METAL SEAL PRECISION PREPARES TO RESUME PRODUCTION FOLLOWING PLANT FIRE

No Jobs Lost.

All Employees To Receive Full Salary and Benefits.

Everyone Expected To Be Back To Work Soon.

Mentor OH-- August 4, 2014-- Metal Seal Precision, Ltd. today announced that it has resumed production following a fire on Friday July 25, 2014 that caused an estimated \$35 million in damage and destroyed about one third of its plant in Mentor, OH. The company was officially cleared to prepare to resume production by the City of Mentor Building Department, The Mentor Fire Department and the local office of the Environmental Protection Agency (EPA) on July 28, 2014.

"I am eternally grateful that no one was hurt in the fire and that the proactive safeguards we had in place worked to protect our people and preserve our business," said John Habe IV, President of Metal Seal Precision. "We are working to replace the damaged equipment and get our employees back to work as soon as possible."

"The fire only damaged about one third of our facility," continued Mr. Habe. "The remaining two thirds of the plant were not directly affected by the fire and are believed to suffer only minor water and smoke damage. The company's headquarters offices, which are also located at the facility, were not damaged by the fire," he added. "We would like to thank the local fire departments, the EPA and the Mentor Police Department for their rapid response and professional dedication to minimize the damage to Metal Seal and our neighbors in Mentor. Without their heroic efforts, our employees would not be able to quickly get back to work. We would especially like to recognize the outstanding efforts of Mentor Fire Chief Robert Searles and his entire department as well as Reginald Brown of the Ohio EPA for their help, support and continued assistance."

According to Mr. Habe, the company has another plant on Tyler Boulevard in Mentor and is already in the process of setting up a temporary facility there to enable Metal Seal Precision to continue to meet its customers' needs while the main facility on Corporate Drive is being repaired.

Some of Metal Seal Precision's 260 employees are expected to return to work today with the remaining employees expected to be back on the job soon thereafter. Employees who are not immediately returning to work will be compensated by Metal Seal Precision at full salary, including benefits and any overtime they normally work. A special intranet site for employees will be linked to the company's main website at www.metalseal.com to keep employees informed and to communicate things like work schedules and back to work dates.

"While a fire is a major disruption for any manufacturing company, it is also an opportunity to show customers what we are made of as a company. We are determined to emerge from this crisis as a stronger, even more capable supplier to the customers we serve," said Mr. Habe. "I could not be more proud of the dedication displayed by our employees during this crisis and the way everyone performed under pressure. I have no doubt that our team will be successful during the rebuilding process."

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About Metal Seal Precision, LTD

Metal Seal Precision, headquartered in Mentor, OH, is a world-class manufacturer of precision metal components and subassemblies that was formed in 2011 via a merger between Arrow Manufacturing Inc. and Metal Seal & Products, Inc. As a result of the merger, Metal Seal Precision is a \$45 Million company employing approximately 260 professionals and serving more than 50 customers located in 22 states and 12 countries on three continents. The company is one of just a handful of precision machined parts suppliers in North America with more than 350 pieces of precision machining equipment, 240,000 square feet of capacity, in-house tooling and in-house anodizing.

Editor Note:

For More Information contact Tom Mitchell, The Marshfield Group at 440-357-8135 or tom@marshfield.com.

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